## P3 Assurance Services





## WHAT ARE ASSURANCE SERVICES?

myP3's assurance services allow you to compare and evaluate your project portfolio delivery to industry recognised best practice, with the intent of improving overall project portfolio delivery practices and capability for your organisation.

Leveraging our deep knowledge and experience in delivery practice in addition to our PMO expertise, we provide assurance and delivery confidence assessments to governance bodies for projects, programs and portfolios against internationally accepted benchmarks.



## **VALUE**

Assurance is tailored to your situation and delivered by our experienced project, program and portfolio delivery practitioners that know what to look for. These services will assist you to:

- Decrease the risk profile of your projects, programs and portfolio.
- Increase delivery confidence for your project portfolio.
- Increase the focus on continuous learning and capability improvement in your delivery teams.
- Create opportunities to identify and implement improved delivery practices.

## **SERVICES**

#### **GATED REVIEWS**

Gated reviews are conducted prior to important decision points in a program or project's lifecycle and inform key directions and decisions about how it should progress.

These are delivered by:

- reviewing relevant program and project artefacts
- interviewing key team members and stakeholders.

myP3 produces a Final Report and suggested Action Plan providing a series of observations, recommendations, and actions to address each recommendation.

These reviews support the effective development, planning, management and delivery of programs and projects through key lifecycle decision gates, providing an independent perspective on readiness for the next lifecycle stage.

## **HEALTH CHECKS**

Project and program Health Checks complement the Gated Reviews as these can be conducted at any stage during a program or project to assist where the time between Gated Reviews is lengthy. The focus with Health Checks is on reviewing seven (7) critical components – governance, objectives and benefits, risks & issues, financials, stakeholders, roles and responsibilities, planning & delivery approach and business readiness.

Health Checks are completed by:

- reviewing relevant program and project artefacts
- interviewing key team members and stakeholders.

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A key benefit to Health Checks is an improved knowledge of an initiative and the current state, and confidence that the review highlights where processes are being (or could be) used to increase the likelihood of project or program success.

#### **DEEP DIVE REVIEWS**

Deep Dive Reviews follow the same format as Gated Reviews and Health Checks however these focus on a specific area of concern for either a project, program or a portfolio.

Usually, we provide 'deep dives' for the management perspectives of organisational governance, management control, benefits management, risk management, stakeholder management, financial management, or resource management.

Deep Dive Reviews are completed by:

- reviewing specific portfolio, program and project artefacts
- completing a root cause analysis of specific issues
- interviewing key team members and stakeholders.

myP3 produces a Final Report and suggested Action Plan providing a series of observations that are either directly or indirectly impacting the area of concern, supported by actions to address each recommendation.

Deep Dive reviews provide independent assessments and resolution plans for those significant issues that are threatening successful project, program or portfolio delivery. At times, a single project or program review can reveal a more systemic issue that is affecting multiple initiatives across the portfolio.

## **P3 PRACTICE MATURITY ASSESSMENTS**

myP3 helps clients understand their current positioning on the five-tiers of maturity based on the Axelos Best Practice P3M3® Maturity Model. Any or all models of project, program or portfolio can be nominated for assessment along with the option of deeper diagnostic analysis across threads.

Maturity Assessments may be conducted by:

- 'self-assessment' completed by the organisation or assisted by myP3 to provide impartiality.
- 'external assessment' by myP3 completing a detailed assessment across capability, maturity and behaviours.
- review of project, program or portfolio artefacts
- interviewing management and key stakeholders

An Assessment Report and diagrammatic outputs are provided across seven perspectives to help you understand areas of weakness and to target a future improved maturity across practices.

Following an assessment, a roadmap may also be requested to plan for and deliver capability uplift as part of our PMO Consulting Services.

P3 Maturity Assessments will determine your organisation's current state of practices as a baseline, including strengths and weaknesses so you know which changes will deliver the most value. Repeat assessments assist to gauge progress toward the future target state of maturity.

## **NEXT STEPS**

When you need assistance with Project, Program or Portfolio Assurance contact Kelly, our PMO Services Manager.

BOOK A SERVICE OVERVIEW SESSION by clicking here.

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